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log: /Users/cldavis/Documents/business_as_usual/data/AJPSreplicationdata/USanal
> ysis.log
log type: text
opened on: 14 Jan 2011, 16:21:09
```

```
. tsset ccode2 qyr
    panel variable: ccode2 (unbalanced)
    time variable: qyr, 1990q1 to 2006q4
                delta: 1 quarter
```

```
. /*table 1 models 1-6*/
. areg lrexport L.logGNCUM L.hostile_prop2 ldist sumgdp_imp landlocked island logx
> rB gatt2 PTA ally commonlang if iraq==0 , robust cluster(ccode2) absorb(qyr)
```

```
Linear regression, absorbing indicators
```

Number of obs =	8522
F(11, 151) =	145.14
Prob > F =	0.0000
R-squared =	0.8300
Adj R-squared =	0.8286
Root MSE =	1.0772

(Std. Err. adjusted for 152 clusters in ccode2)

lrexport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
logGNCUM						
L1.	.0840424	.0489362	1.72	0.088	-.0126457	.1807306
hostile_pr~2						
L1.	-.469982	.254594	-1.85	0.067	-.9730086	.0330446
ldist	-1.201016	.1830353	-6.56	0.000	-1.562657	-.8393752
sumgdp_imp	.8662035	.0431986	20.05	0.000	.7808518	.9515552
landlocked	-.4839988	.1808145	-2.68	0.008	-.8412518	-.1267458
island	.1036424	.1574121	0.66	0.511	-.2073723	.4146571
logxB	-.0566646	.0334335	-1.69	0.092	-.1227225	.0093933
gatt2	.1516019	.212112	0.71	0.476	-.2674887	.5706926
PTA	.5817734	.3036019	1.92	0.057	-.018083	1.18163
ally	.3805422	.2034486	1.87	0.063	-.0214314	.7825158
commonlang	.7800453	.1647099	4.74	0.000	.4546116	1.105479
_cons	-7.585157	1.763338	-4.30	0.000	-11.06916	-4.101156
qyr	absorbed				(60 categories)	

```
. areg lrexport L.logGNCUM L.hostile_prop2 sumgdp_imp logxB gatt2 PTA ally y1990q2
> y1990q3 y1990q4 y1991q1 y1991q2 y1991q3 y1991q4 y1992q1 y1992q2 y1992q3 y1992q4 y199
> 3q1 y1993q2 y1993q3 y1993q4 y1994q1 y1994q2 y1994q3 y1994q4 y1995q1 y1995q2 y1995q3 y
> 1995q4 y1996q1 y1996q2 y1996q3 y1996q4 y1997q1 y1997q2 y1997q3 y1997q4 y1998q1 y1998q
> 2 y1998q3 y1998q4 y1999q1 y1999q2 y1999q3 y1999q4 y2000q1 y2000q2 y2000q3 y2000q4 y20
> 01q1 y2001q2 y2001q3 y2001q4 y2002q1 y2002q2 y2002q3 y2002q4 y2003q1 y2003q2 y2003q3
> y2003q4 y2004q1 y2004q2 y2004q3 y2004q4 if iraq==0, robust absorb(ccode2)
```

```
Linear regression, absorbing indicators
```

Number of obs =	8522
F(66, 8304) =	11.16
Prob > F =	0.0000
R-squared =	0.9558
Adj R-squared =	0.9547
Root MSE =	.55398

llexport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
logGNCUM						
L1.	-.0091007	.0070964	-1.28	0.200	-.0230114	.0048101
hostile_pr~2						
L1.	-.1097436	.0683477	-1.61	0.108	-.243722	.0242349
sumgdp_imp	.1349213	.0275957	4.89	0.000	.0808268	.1890158
logxrB	-.0459421	.0095804	-4.80	0.000	-.064722	-.0271622
gatt2	.1020706	.0337197	3.03	0.002	.0359716	.1681696
PTA	.078737	.0481859	1.63	0.102	-.0157194	.1731934
ally	.3134622	.0638107	4.91	0.000	.1883774	.4385471
y1990q2	-.3494072	.0699542	-4.99	0.000	-.4865349	-.2122794
y1990q3	-.3908804	.067077	-5.83	0.000	-.522368	-.2593928
y1990q4	-.2749929	.0673254	-4.08	0.000	-.4069676	-.1430182
y1991q1	-.4157624	.0745524	-5.58	0.000	-.5619037	-.2696211
y1991q2	-.2851954	.0748095	-3.81	0.000	-.4318407	-.1385502
y1991q3	-.3269398	.0676461	-4.83	0.000	-.4595429	-.1943366
y1991q4	-.3103076	.0777389	-3.99	0.000	-.4626952	-.15792
y1992q1	-.4066001	.0728648	-5.58	0.000	-.5494332	-.2637669
y1992q2	-.302896	.0837893	-3.61	0.000	-.467144	-.138648
y1992q3	-.3163089	.0758916	-4.17	0.000	-.4650753	-.1675425
y1992q4	-.2124411	.0710184	-2.99	0.003	-.351655	-.0732272
y1993q1	-.3332542	.0763449	-4.37	0.000	-.4829093	-.1835992
y1993q2	-.3330122	.0707451	-4.71	0.000	-.4716903	-.1943342
y1993q3	-.3287427	.0665491	-4.94	0.000	-.4591955	-.1982898
y1993q4	-.2826702	.0721781	-3.92	0.000	-.4241572	-.1411832
y1994q1	-.4802724	.0658472	-7.29	0.000	-.6093494	-.3511955
y1994q2	-.3826966	.0674332	-5.68	0.000	-.5148825	-.2505107
y1994q3	-.2931837	.0757102	-3.87	0.000	-.4415946	-.1447728
y1994q4	-.2367751	.0671644	-3.53	0.000	-.3684341	-.1051161
y1995q1	-.2939146	.0604583	-4.86	0.000	-.4124281	-.1754012
y1995q2	-.1749445	.0577028	-3.03	0.002	-.2880564	-.0618327
y1995q3	-.1756307	.059733	-2.94	0.003	-.2927224	-.0585391
y1995q4	-.1010835	.0609112	-1.66	0.097	-.2204846	.0183177
y1996q1	-.2172001	.0725407	-2.99	0.003	-.3593979	-.0750022
y1996q2	-.2228385	.0658227	-3.39	0.001	-.3518674	-.0938096
y1996q3	-.2372866	.062545	-3.79	0.000	-.3598904	-.1146829
y1996q4	-.0569241	.0669888	-0.85	0.395	-.188239	.0743907
y1997q1	-.1776276	.0637743	-2.79	0.005	-.3026411	-.052614
y1997q2	-.1870777	.0628822	-2.98	0.003	-.3103424	-.0638129
y1997q3	-.0783956	.0622311	-1.26	0.208	-.2003841	.0435928
y1997q4	-.039815	.0591686	-0.67	0.501	-.1558003	.0761703
y1998q1	-.1172759	.0668639	-1.75	0.079	-.2483458	.0137941
y1998q2	-.1134555	.0571732	-1.98	0.047	-.2255293	-.0013818
y1998q3	-.1726383	.0654892	-2.64	0.008	-.3010134	-.0442632
y1998q4	-.0528099	.0584845	-0.90	0.367	-.1674541	.0618344
y1999q1	-.2899093	.0598386	-4.84	0.000	-.4072079	-.1726108
y1999q2	-.2071246	.0660389	-3.14	0.002	-.3365774	-.0776718
y1999q3	-.2633402	.0611205	-4.31	0.000	-.3831516	-.1435288
y1999q4	-.181403	.0689115	-2.63	0.008	-.3164868	-.0463192
y2000q1	-.2715899	.0616074	-4.41	0.000	-.3923558	-.150824
y2000q2	-.2457288	.0639535	-3.84	0.000	-.3710935	-.120364
y2000q3	-.1714985	.0565649	-3.03	0.002	-.2823798	-.0606173
y2000q4	-.0894885	.0679979	-1.32	0.188	-.2227813	.0438043
y2001q1	-.1456411	.0663011	-2.20	0.028	-.2756077	-.0156745
y2001q2	-.1396362	.0726711	-1.92	0.055	-.2820897	.0028172
y2001q3	-.2637343	.0712656	-3.70	0.000	-.4034327	-.1240359
y2001q4	-.1358985	.0680006	-2.00	0.046	-.2692072	-.0025897

y2002q1	-.2963218	.0643399	-4.61	0.000	-.4224441	-.1701994
y2002q2	-.2493757	.064453	-3.87	0.000	-.3757196	-.1230317
y2002q3	-.2150266	.0652311	-3.30	0.001	-.3428958	-.0871574
y2002q4	-.1903849	.0613697	-3.10	0.002	-.3106849	-.0700849
y2003q1	-.2241018	.0626684	-3.58	0.000	-.3469475	-.101256
y2003q2	-.2305862	.0571416	-4.04	0.000	-.3425981	-.1185743
y2003q3	-.1751289	.0600795	-2.91	0.004	-.2928998	-.0573581
y2003q4	-.0855717	.0662471	-1.29	0.196	-.2154326	.0442892
y2004q1	-.1236596	.0655132	-1.89	0.059	-.2520819	.0047627
y2004q2	.0082405	.065858	0.13	0.900	-.1208575	.1373386
y2004q3	-.0644191	.0605012	-1.06	0.287	-.1830166	.0541783
y2004q4	.0401229	.0582193	0.69	0.491	-.0740015	.1542474
_cons	.9014196	.7167034	1.26	0.209	-.503498	2.306337

ccode2	absorbed	(152 categories)
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.
. areg limport L.logGNCUM L.hostile_prop2 ldist sumgdp_imp landlocked island logxr
> B gatt2 PTA ally commonlang if iraq==0 , robust cluster(ccode2) absorb(qyr)
```

Linear regression, absorbing indicators

Number of obs = 8358
 F(11, 151) = 138.35
 Prob > F = 0.0000
 R-squared = 0.7553
 Adj R-squared = 0.7532
 Root MSE = 1.4401

(Std. Err. adjusted for 152 clusters in ccode2)

limport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
logGNCUM						
L1.	.0147028	.0630481	0.23	0.816	-.1098676	.1392731
hostile_pr~2						
L1.	-.0560521	.28704	-0.20	0.845	-.6231853	.5110812
ldist	-.74049	.2454824	-3.02	0.003	-1.225514	-.2554661
sumgdp_imp	1.023111	.0545612	18.75	0.000	.9153092	1.130913
landlocked	-.5316429	.3017718	-1.76	0.080	-1.127883	.0645976
island	.2127527	.239883	0.89	0.377	-.2612079	.6867133
logxrB	-.0070747	.044982	-0.16	0.875	-.0959501	.0818006
gatt2	.4578871	.3000488	1.53	0.129	-.134949	1.050723
PTA	.8437886	.2820212	2.99	0.003	.2865714	1.401006
ally	.0181563	.2489582	0.07	0.942	-.473735	.5100476
commonlang	.7436004	.2240629	3.32	0.001	.3008972	1.186304
_cons	-15.94967	2.272003	-7.02	0.000	-20.43869	-11.46065
qyr	absorbed	(60 categories)				

```
.
. areg limport L.logGNCUM L.hostile_prop2 sumgdp_imp logxrB gatt2 PTA ally y1990q
> 2 y1990q3 y1990q4 y1991q1 y1991q2 y1991q3 y1991q4 y1992q1 y1992q2 y1992q3 y1992q4 y19
> 93q1 y1993q2 y1993q3 y1993q4 y1994q1 y1994q2 y1994q3 y1994q4 y1995q1 y1995q2 y1995q3
> y1995q4 y1996q1 y1996q2 y1996q3 y1996q4 y1997q1 y1997q2 y1997q3 y1997q4 y1998q1 y1998
> q2 y1998q3 y1998q4 y1999q1 y1999q2 y1999q3 y1999q4 y2000q1 y2000q2 y2000q3 y2000q4 y2
> 001q1 y2001q2 y2001q3 y2001q4 y2002q1 y2002q2 y2002q3 y2002q4 y2003q1 y2003q2 y2003q3
> y2003q4 y2004q1 y2004q2 y2004q3 y2004q4 if iraq==0, robust absorb(ccode2)
```

Linear regression, absorbing indicators

Number of obs = 8358
 F(66, 8140) = 25.47

Prob > F = 0.0000
 R-squared = 0.9408
 Adj R-squared = 0.9392
 Root MSE = .7145

limport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
logGNCUM						
L1.	-.0103849	.0118667	-0.88	0.382	-.0336466	.0128768
hostile_pr~2						
L1.	-.061952	.102539	-0.60	0.546	-.2629545	.1390506
sumgdp_imp	.2484712	.0366502	6.78	0.000	.1766275	.3203148
logxrB	-.0269487	.0130227	-2.07	0.039	-.0524765	-.0014209
gatt2	.1892635	.0507879	3.73	0.000	.0897063	.2888207
PTA	.8231751	.155625	5.29	0.000	.5181103	1.12824
ally	.4684697	.0545091	8.59	0.000	.361618	.5753214
y1990q2	-.414631	.117043	-3.54	0.000	-.6440653	-.1851968
y1990q3	-.4810893	.1150961	-4.18	0.000	-.7067071	-.2554714
y1990q4	-.4815883	.1182814	-4.07	0.000	-.7134499	-.2497266
y1991q1	-.6715814	.1109785	-6.05	0.000	-.8891276	-.4540353
y1991q2	-.6099717	.1196246	-5.10	0.000	-.8444664	-.3754769
y1991q3	-.5617159	.1150272	-4.88	0.000	-.7871987	-.3362332
y1991q4	-.5744444	.1228621	-4.68	0.000	-.8152855	-.3336033
y1992q1	-.7071666	.1222783	-5.78	0.000	-.9468634	-.4674699
y1992q2	-.6000729	.1145185	-5.24	0.000	-.8245584	-.3755874
y1992q3	-.5403898	.1070405	-5.05	0.000	-.7502164	-.3305632
y1992q4	-.6290184	.1139071	-5.52	0.000	-.8523054	-.4057315
y1993q1	-.6341132	.1084463	-5.85	0.000	-.8466957	-.4215306
y1993q2	-.4762653	.105745	-4.50	0.000	-.6835526	-.268978
y1993q3	-.4347876	.1035275	-4.20	0.000	-.6377279	-.2318473
y1993q4	-.4331696	.1113634	-3.89	0.000	-.6514703	-.2148689
y1994q1	-.5587745	.1032067	-5.41	0.000	-.761086	-.3564629
y1994q2	-.4820577	.1111094	-4.34	0.000	-.6998604	-.2642549
y1994q3	-.449536	.1180699	-3.81	0.000	-.6809832	-.2180888
y1994q4	-.4972552	.1112477	-4.47	0.000	-.7153291	-.2791813
y1995q1	-.479986	.1078286	-4.45	0.000	-.6913576	-.2686145
y1995q2	-.4331416	.1024404	-4.23	0.000	-.633951	-.2323323
y1995q3	-.3630901	.101154	-3.59	0.000	-.5613778	-.1648025
y1995q4	-.4980316	.1039636	-4.79	0.000	-.7018269	-.2942363
y1996q1	-.5184847	.1040885	-4.98	0.000	-.7225247	-.3144447
y1996q2	-.4390922	.1033979	-4.25	0.000	-.6417785	-.2364058
y1996q3	-.3557615	.1034984	-3.44	0.001	-.5586447	-.1528782
y1996q4	-.3200722	.1009847	-3.17	0.002	-.518028	-.1221165
y1997q1	-.3732274	.1029759	-3.62	0.000	-.5750865	-.1713682
y1997q2	-.3427283	.1060095	-3.23	0.001	-.5505341	-.1349225
y1997q3	-.3605213	.1029065	-3.50	0.000	-.5622444	-.1587982
y1997q4	-.2658366	.096211	-2.76	0.006	-.4544348	-.0772384
y1998q1	-.3487649	.0965689	-3.61	0.000	-.5380646	-.1594651
y1998q2	-.2866775	.0991075	-2.89	0.004	-.4809536	-.0924014
y1998q3	-.2091699	.0972761	-2.15	0.032	-.3998558	-.018484
y1998q4	-.2580434	.0987555	-2.61	0.009	-.4516293	-.0644574
y1999q1	-.3415823	.0989017	-3.45	0.001	-.5354549	-.1477097
y1999q2	-.207501	.0949296	-2.19	0.029	-.3935872	-.0214148
y1999q3	-.1391789	.0986861	-1.41	0.158	-.3326289	.054271
y1999q4	-.1145891	.0976659	-1.17	0.241	-.3060391	.076861
y2000q1	-.2209941	.099727	-2.22	0.027	-.4164845	-.0255038
y2000q2	-.0884444	.1035926	-0.85	0.393	-.2915125	.1146236
y2000q3	.0024849	.1015726	0.02	0.980	-.1966234	.2015932
y2000q4	.023424	.1005362	0.23	0.816	-.1736526	.2205006

y2001q1	-.0788205	.1050427	-0.75	0.453	-.2847311	.12709
y2001q2	-.0904529	.1011379	-0.89	0.371	-.2887089	.1078032
y2001q3	-.0550716	.1028914	-0.54	0.592	-.2567649	.1466217
y2001q4	-.1371563	.1103853	-1.24	0.214	-.3535396	.0792271
y2002q1	-.3068542	.1063606	-2.89	0.004	-.5153481	-.0983603
y2002q2	-.190105	.106755	-1.78	0.075	-.399372	.019162
y2002q3	-.1063081	.10867	-0.98	0.328	-.319329	.1067128
y2002q4	-.0865721	.1047138	-0.83	0.408	-.291838	.1186937
y2003q1	-.1016783	.1081137	-0.94	0.347	-.3136089	.1102523
y2003q2	-.0770608	.1031427	-0.75	0.455	-.2792469	.1251252
y2003q3	-.0522714	.1071854	-0.49	0.626	-.2623822	.1578394
y2003q4	-.1425437	.1172369	-1.22	0.224	-.372358	.0872706
y2004q1	-.0566136	.111811	-0.51	0.613	-.2757919	.1625646
y2004q2	-.0127385	.1097128	-0.12	0.908	-.2278035	.2023266
y2004q3	.1165099	.1140185	1.02	0.307	-.1069954	.3400153
y2004q4	.1567808	.1091629	1.44	0.151	-.0572063	.3707679
_cons	-2.031277	.9480025	-2.14	0.032	-3.889604	-.1729496

ccode2 | absorbed (152 categories)

```
.
. areg outflow_cons L.logGNCUM L.hostile_prop2 ldist sumgdp_imp landlocked island log
> xrb gatt2 PTA bit ally commonlang if iraq==0 , robust cluster(ccode2) absorb(qyr)
```

Linear regression, absorbing indicators

Number of obs = 2176
F(12, 52) = 2.76
Prob > F = 0.0057
R-squared = 0.2647
Adj R-squared = 0.2453
Root MSE = 13.278

(Std. Err. adjusted for 53 clusters in ccode2)

outflow_cons	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
logGNCUM						
L1.	.2813354	.4444745	0.63	0.530	-.6105679	1.173239
hostile_pr~2						
L1.	1.927307	2.77685	0.69	0.491	-3.644849	7.499464
ldist	-7.57266	2.454523	-3.09	0.003	-12.49802	-2.647299
sumgdp_imp	4.571327	1.250621	3.66	0.001	2.061772	7.080881
landlocked	3.261839	2.15031	1.52	0.135	-1.053074	7.576753
island	5.664397	3.31529	1.71	0.093	-.9882203	12.31701
logxrb	-1.465012	.5167701	-2.83	0.007	-2.501987	-.4280371
gatt2	-.3575742	2.395147	-0.15	0.882	-5.163788	4.448639
PTA	-.3536366	5.243574	-0.07	0.946	-10.87564	10.16836
bit	-2.077543	1.796934	-1.16	0.253	-5.683355	1.52827
ally	.944459	1.715024	0.55	0.584	-2.496989	4.385906
commonlang	5.854263	3.125168	1.87	0.067	-.4168453	12.12537
_cons	-56.7297	24.23251	-2.34	0.023	-105.3558	-8.103609
qyr	absorbed				(45 categories)	

```
.
. areg outflow_cons L.logGNCUM L.hostile_prop2 sumgdp_imp logxrb gatt2 PTA bit ally
> y1994q1 y1994q2 y1994q3 y1994q4 y1995q1 y1995q2 y1995q3 y1995q4 y1996q1 y1996q2 y1
> 996q3 y1996q4 y1997q1 y1997q2 y1997q3 y1997q4 y1998q1 y1998q2 y1998q3 y1998q4 y1999q1
> y1999q2 y1999q3 y1999q4 y2000q1 y2000q2 y2000q3 y2000q4 y2001q1 y2001q2 y2001q3 y200
> 1q4 y2002q1 y2002q2 y2002q3 y2002q4 y2003q1 y2003q2 y2003q3 y2003q4 y2004q1 y2004q2 y
```

```
> 2004q3 y2004q4 if iraq==0, robust absorb(ccode2)
(dropping ally because it does not vary within category)
```

Linear regression, absorbing indicators

```
Number of obs =    2176
F( 51, 2072) =    1.87
Prob > F      =    0.0002
R-squared     =    0.4522
Adj R-squared =    0.4250
Root MSE     =    11.59
```

outflow_cons	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
logGNCUM						
L1.	-.2189827	.2246702	-0.97	0.330	-.6595856	.2216202
hostile_pr~2						
L1.	1.127011	1.737341	0.65	0.517	-2.280105	4.534127
sumgdp_imp	4.398114	1.109458	3.96	0.000	2.222346	6.573882
logxrB	-.1957402	.1926159	-1.02	0.310	-.5734812	.1820007
gatt2	-1.640899	1.09734	-1.50	0.135	-3.792902	.5111051
PTA	-2.044935	3.504025	-0.58	0.560	-8.916712	4.826842
bit	-.7112198	1.097709	-0.65	0.517	-2.863948	1.441508
ally	(dropped)					
y1994q1	1.381392	2.137281	0.65	0.518	-2.81005	5.572834
y1994q2	-.9451077	2.283818	-0.41	0.679	-5.423926	3.53371
y1994q3	-.1269367	2.192458	-0.06	0.954	-4.426586	4.172713
y1994q4	-1.326786	2.317909	-0.57	0.567	-5.87246	3.218889
y1995q1	.2477188	2.092334	0.12	0.906	-3.855577	4.351015
y1995q2	-1.315029	2.165005	-0.61	0.544	-5.560842	2.930783
y1995q3	-.3654143	1.944003	-0.19	0.851	-4.177817	3.446988
y1995q4	.8889199	2.055145	0.43	0.665	-3.141445	4.919285
y1996q1	-.1834337	2.272181	-0.08	0.936	-4.63943	4.272563
y1996q2	-2.10466	2.310523	-0.91	0.362	-6.635848	2.426528
y1996q3	-1.080739	1.963651	-0.55	0.582	-4.931673	2.770195
y1996q4	-.8153378	2.220867	-0.37	0.714	-5.170702	3.540026
y1997q1	.3385932	1.98067	0.17	0.864	-3.545718	4.222904
y1997q2	-.7383774	1.9958	-0.37	0.711	-4.652361	3.175606
y1997q3	-1.159345	2.100422	-0.55	0.581	-5.278503	2.959814
y1997q4	-1.21358	2.544834	-0.48	0.633	-6.204278	3.777118
y1998q1	2.727276	2.190477	1.25	0.213	-1.568489	7.023041
y1998q2	3.258443	3.020835	1.08	0.281	-2.665744	9.182631
y1998q3	-1.173157	2.173275	-0.54	0.589	-5.435188	3.088874
y1998q4	.1217412	2.061804	0.06	0.953	-3.921682	4.165164
y1999q1	6.528499	3.406529	1.92	0.055	-.1520775	13.20908
y1999q2	2.675072	2.741872	0.98	0.329	-2.70204	8.052183
y1999q3	6.00709	4.202787	1.43	0.153	-2.235036	14.24922
y1999q4	.2762154	2.451176	0.11	0.910	-4.530809	5.08324
y2000q1	.9394991	2.407568	0.39	0.696	-3.782005	5.661003
y2000q2	3.554052	3.271321	1.09	0.277	-2.861367	9.96947
y2000q3	.7885819	2.231536	0.35	0.724	-3.587704	5.164868
y2000q4	-4.348158	3.621558	-1.20	0.230	-11.45043	2.754115
y2001q1	-3.248628	3.002244	-1.08	0.279	-9.136357	2.639101
y2001q2	-1.478699	2.257459	-0.66	0.513	-5.905823	2.948425
y2001q3	1.837756	3.379891	0.54	0.587	-4.79058	8.466092
y2001q4	-2.439286	2.114812	-1.15	0.249	-6.586665	1.708092
y2002q1	3.518319	2.485815	1.42	0.157	-1.356637	8.393275
y2002q2	-.074268	2.043018	-0.04	0.971	-4.08085	3.932314
y2002q3	.307747	2.058224	0.15	0.881	-3.728655	4.344149
y2002q4	-2.847134	3.29784	-0.86	0.388	-9.31456	3.620292
y2003q1	-2.465045	2.133915	-1.16	0.248	-6.649886	1.719796

y2003q2	1.40725	2.180398	0.65	0.519	-2.86875	5.683251
y2003q3	.0728926	2.057498	0.04	0.972	-3.962087	4.107872
y2003q4	-.6832804	2.280558	-0.30	0.765	-5.155705	3.789144
y2004q1	1.3451	2.254807	0.60	0.551	-3.076822	5.767023
y2004q2	2.115621	3.258522	0.65	0.516	-4.274698	8.50594
y2004q3	-1.5692	2.365413	-0.66	0.507	-6.208034	3.069635
y2004q4	-1.011998	2.269303	-0.45	0.656	-5.462349	3.438353
_cons	-115.0361	30.99894	-3.71	0.000	-175.8284	-54.24382

ccode2 | absorbed

(53 categories)

```
.
.
. /*table 2 models 1-6 */
.
. /**exports**/
.
. newey lrexport iraqpt5f sumgdp_imp logxrB if france==1, lag(4)
```

Regression with Newey-West standard errors
maximum lag: 4

Number of obs = 67
F(3, 63) = 9.55
Prob > F = 0.0000

lrexport	Coef.	Newey-West Std. Err.	t	P> t	[95% Conf. Interval]	
iraqpt5f	-.1530866	.0459694	-3.33	0.001	-.2449492	-.061224
sumgdp_imp	.0066735	.1011279	0.07	0.948	-.1954145	.2087614
logxrB	-.1439655	.0430259	-3.35	0.001	-.2299459	-.057985
_cons	8.391538	3.100755	2.71	0.009	2.195173	14.5879

```
.
.
. areg lrexport france iraqpt5f spain iraqpt5s uk iraqpt5uk ldist sumgdp_imp landloc
> ked island logxrB gatt2 PTA COWally commonlang, robust cluster(ccode2) absorb(qyr)
```

Linear regression, absorbing indicators

Number of obs = 9487
F(11, 157) = .
Prob > F = .
R-squared = 0.8254
Adj R-squared = 0.8239
Root MSE = 1.1014

(Std. Err. adjusted for 158 clusters in ccode2)

lrexport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
france	-.1687953	.2348853	-0.72	0.473	-.6327382	.2951475
iraqpt5f	-.0540936	.0591122	-0.92	0.362	-.1708513	.0626642
spain	-.419574	.2050935	-2.05	0.042	-.8246725	-.0144755
iraqpt5sp	-.2712518	.106732	-2.54	0.012	-.4820676	-.060436
uk	-.5964827	.2373298	-2.51	0.013	-1.065254	-.1277115
iraqpt5uk	-.1182536	.0477022	-2.48	0.014	-.2124745	-.0240327
ldist	-1.068817	.2139662	-5.00	0.000	-1.491441	-.6461933
sumgdp_imp	.8945949	.0417563	21.42	0.000	.8121183	.9770716
landlocked	-.4547403	.1769459	-2.57	0.011	-.8042419	-.1052387
island	.2303507	.1709333	1.35	0.180	-.107275	.5679763
logxrB	-.0703916	.0338319	-2.08	0.039	-.1372159	-.0035673

gatt2	.2530274	.2083841	1.21	0.226	-.1585706	.6646254
PTA	.5968062	.3455214	1.73	0.086	-.0856639	1.279276
COWally	.3541615	.189039	1.87	0.063	-.0192262	.7275492
commonlang	.7570445	.1674778	4.52	0.000	.4262442	1.087845
_cons	-9.512122	1.874576	-5.07	0.000	-13.21476	-5.80948

qyr	absorbed	(67 categories)				

```
. areg lrexport irapt5f irapt5s irapt5uk sumgdp_imp logxrB gatt2 PTA COWally y199
> 0q1 y1990q2 y1990q3 y1990q4 y1991q1 y1991q2 y1991q3 y1991q4 y1992q1 y1992q2 y1992q3 y
> 1992q4 y1993q1 y1993q2 y1993q3 y1993q4 y1994q1 y1994q2 y1994q3 y1994q4 y1995q1 y1995q
> 2 y1995q3 y1995q4 y1996q1 y1996q2 y1996q3 y1996q4 y1997q1 y1997q2 y1997q3 y1997q4 y19
> 98q1 y1998q2 y1998q3 y1998q4 y1999q1 y1999q2 y1999q3 y1999q4 y2000q1 y2000q2 y2000q3
> y2000q4 y2001q1 y2001q2 y2001q3 y2001q4 y2002q1 y2002q2 y2002q3 y2002q4 y2003q1 y2003
> q2 y2003q3 y2003q4 y2004q1 y2004q2 y2004q3 y2004q4 y2005q1 y2005q2 y2005q3 y2005q4 y2
> 006q1 y2006q2 y2006q3 y2006q4, robust absorb(ccode2)
(dropping y2006q4 because it does not vary within category)
```

Linear regression, absorbing indicators

Number of obs = 9487
 F(74, 9255) = 15.01
 Prob > F = 0.0000
 R-squared = 0.9538
 Adj R-squared = 0.9526
 Root MSE = .57146

lrexport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
iraqpt5f	-.0845325	.0674949	-1.25	0.210	-.2168373	.0477724
iraqpt5sp	-.1503781	.0618092	-2.43	0.015	-.2715378	-.0292184
iraqpt5uk	-.0872058	.0481111	-1.81	0.070	-.181514	.0071023
sumgdp_imp	.1627681	.0278462	5.85	0.000	.1081833	.2173529
logxrB	-.0341983	.0089738	-3.81	0.000	-.0517889	-.0166077
gatt2	.0939921	.0320374	2.93	0.003	.0311917	.1567925
PTA	.0475038	.0360353	1.32	0.187	-.0231333	.118141
COWally	.2175066	.0308739	7.05	0.000	.156987	.2780262
y1990q1	-.593299	.0796366	-7.45	0.000	-.7494043	-.4371937
y1990q2	-.4753703	.078451	-6.06	0.000	-.6291516	-.321589
y1990q3	-.533058	.0749145	-7.12	0.000	-.6799069	-.3862091
y1990q4	-.4296879	.0732733	-5.86	0.000	-.5733197	-.2860561
y1991q1	-.5839615	.0807594	-7.23	0.000	-.7422678	-.4256552
y1991q2	-.4728759	.0820081	-5.77	0.000	-.6336299	-.3121219
y1991q3	-.4991081	.0759845	-6.57	0.000	-.6480544	-.3501617
y1991q4	-.4795865	.0836283	-5.73	0.000	-.6435164	-.3156566
y1992q1	-.5608949	.0798268	-7.03	0.000	-.717373	-.4044167
y1992q2	-.4475415	.0890626	-5.03	0.000	-.6221239	-.2729592
y1992q3	-.4516224	.0821792	-5.50	0.000	-.6127118	-.290533
y1992q4	-.3479192	.0773736	-4.50	0.000	-.4995885	-.1962498
y1993q1	-.4832504	.0826804	-5.84	0.000	-.6453222	-.3211786
y1993q2	-.4883341	.0775643	-6.30	0.000	-.6403773	-.336291
y1993q3	-.4911139	.0749526	-6.55	0.000	-.6380374	-.3441903
y1993q4	-.4294857	.0771651	-5.57	0.000	-.5807464	-.2782251
y1994q1	-.6184814	.0711672	-8.69	0.000	-.7579847	-.478978
y1994q2	-.5065664	.0714949	-7.09	0.000	-.6467121	-.3664207
y1994q3	-.4166496	.0786766	-5.30	0.000	-.5708731	-.2624262
y1994q4	-.3564625	.0714379	-4.99	0.000	-.4964966	-.2164284
y1995q1	-.4233101	.0649326	-6.52	0.000	-.5505924	-.2960278
y1995q2	-.3001364	.0627764	-4.78	0.000	-.4231919	-.177081
y1995q3	-.2991035	.0647599	-4.62	0.000	-.4260472	-.1721598

y1995q4	-.2207649	.0657172	-3.36	0.001	-.3495851	-.0919447
y1996q1	-.3342696	.0770056	-4.34	0.000	-.4852175	-.1833218
y1996q2	-.3442811	.0700935	-4.91	0.000	-.4816798	-.2068824
y1996q3	-.3692098	.0665823	-5.55	0.000	-.4997259	-.2386938
y1996q4	-.1885657	.0703674	-2.68	0.007	-.3265013	-.0506302
y1997q1	-.3085605	.0678311	-4.55	0.000	-.4415245	-.1755966
y1997q2	-.3184704	.0669621	-4.76	0.000	-.4497308	-.18721
y1997q3	-.2073674	.0662451	-3.13	0.002	-.3372224	-.0775125
y1997q4	-.1711333	.0637689	-2.68	0.007	-.2961343	-.0461323
y1998q1	-.2573036	.0704877	-3.65	0.000	-.395475	-.1191323
y1998q2	-.2534453	.061948	-4.09	0.000	-.374877	-.1320135
y1998q3	-.3016997	.0690882	-4.37	0.000	-.4371278	-.1662717
y1998q4	-.1828274	.063349	-2.89	0.004	-.3070053	-.0586495
y1999q1	-.4191292	.0646157	-6.49	0.000	-.5457901	-.2924683
y1999q2	-.3426405	.0696133	-4.92	0.000	-.479098	-.206183
y1999q3	-.390864	.0663609	-5.89	0.000	-.5209459	-.2607821
y1999q4	-.3089234	.0725848	-4.26	0.000	-.4512057	-.1666411
y2000q1	-.4018528	.0664097	-6.05	0.000	-.5320305	-.2716751
y2000q2	-.3778332	.0682262	-5.54	0.000	-.5115717	-.2440948
y2000q3	-.3135415	.0620403	-5.05	0.000	-.4351542	-.1919288
y2000q4	-.2332677	.0714577	-3.26	0.001	-.3733405	-.0931949
y2001q1	-.286854	.0703087	-4.08	0.000	-.4246747	-.1490334
y2001q2	-.2829283	.0755997	-3.74	0.000	-.4311204	-.1347361
y2001q3	-.4001601	.0747761	-5.35	0.000	-.5467377	-.2535825
y2001q4	-.2864049	.0716761	-4.00	0.000	-.4269059	-.1459038
y2002q1	-.4446842	.0688338	-6.46	0.000	-.5796136	-.3097549
y2002q2	-.3959487	.0684895	-5.78	0.000	-.5302033	-.2616942
y2002q3	-.3481793	.0688408	-5.06	0.000	-.4831225	-.2132362
y2002q4	-.3296857	.0665034	-4.96	0.000	-.460047	-.1993243
y2003q1	-.3717521	.0675436	-5.50	0.000	-.5041525	-.2393517
y2003q2	-.3703837	.0644541	-5.75	0.000	-.4967279	-.2440394
y2003q3	-.310947	.0665581	-4.67	0.000	-.4414155	-.1804786
y2003q4	-.2363205	.070752	-3.34	0.001	-.3750101	-.097631
y2004q1	-.2640802	.0696314	-3.79	0.000	-.400573	-.1275874
y2004q2	-.1374629	.0698635	-1.97	0.049	-.2744107	-.0005151
y2004q3	-.2115719	.0671595	-3.15	0.002	-.3432193	-.0799246
y2004q4	-.1251038	.0632192	-1.98	0.048	-.2490274	-.0011802
y2005q1	-.1554561	.0663649	-2.34	0.019	-.285546	-.0253662
y2005q2	-.0442406	.0700541	-0.63	0.528	-.1815621	.0930808
y2005q3	-.1164046	.0678401	-1.72	0.086	-.2493862	.0165771
y2005q4	-.0080857	.0700446	-0.12	0.908	-.1453886	.1292172
y2006q1	-.0518174	.0698424	-0.74	0.458	-.188724	.0850891
y2006q2	.078109	.0783627	1.00	0.319	-.0754991	.2317171
y2006q3	(dropped)					
y2006q4	(dropped)					
_cons	.3886327	.7236773	0.54	0.591	-1.029934	1.8072

ccode2 | absorbed (158 categories)

```

.
.
. /**imports**/
.
. newey lrimport iraqpt5f sumgdp_imp logxrB if france==1, lag(4)

```

Regression with Newey-West standard errors	Number of obs	=	67
maximum lag: 4	F(3, 63)	=	36.87
	Prob > F	=	0.0000

Newey-West

limport	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
iraqpt5f	-.0645328	.0330539	-1.95	0.055	-.1305857	.00152
sumgdp_imp	.3330184	.1786124	1.86	0.067	-.0239101	.6899469
logxB	-.2676267	.0801475	-3.34	0.001	-.4277888	-.1074647
_cons	-1.047802	5.496228	-0.19	0.849	-12.03114	9.935533

.

```
. areg limport france iraqpt5f spain iraqpt5s uk iraqpt5uk ldist sumgdp_imp landloc
> ked island logxB gatt2 PTA COWally commonlang, robust cluster(ccode2) absorb(qyr)
```

Linear regression, absorbing indicators

Number of obs = 9295
 F(11, 157) = .
 Prob > F = .
 R-squared = 0.7658
 Adj R-squared = 0.7638
 Root MSE = 1.4195

(Std. Err. adjusted for 158 clusters in ccode2)

limport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
france	-.3424232	.2134245	-1.60	0.111	-.763977	.0791306
iraqpt5f	.0485154	.0726931	0.67	0.505	-.0950672	.1920981
spain	-.952559	.1999258	-4.76	0.000	-1.34745	-.5576677
iraqpt5sp	-.0430598	.1206705	-0.36	0.722	-.2814068	.1952872
uk	-.9178201	.3346447	-2.74	0.007	-1.578807	-.2568336
iraqpt5uk	-.0694624	.0644903	-1.08	0.283	-.196843	.0579182
ldist	-.726661	.2108426	-3.45	0.001	-1.143115	-.3102069
sumgdp_imp	1.044154	.0515443	20.26	0.000	.9423441	1.145963
landlocked	-.5033837	.2805425	-1.79	0.075	-1.057508	.0507407
island	.2627576	.2357383	1.11	0.267	-.2028702	.7283854
logxB	-.0119145	.0398144	-0.30	0.765	-.0905556	.0667266
gatt2	.4869633	.2898555	1.68	0.095	-.0855561	1.059483
PTA	.7692934	.2366597	3.25	0.001	.3018456	1.236741
COWally	.0139063	.1726991	0.08	0.936	-.3272071	.3550196
commonlang	.7207522	.2191206	3.29	0.001	.2879476	1.153557
_cons	-16.58278	2.063927	-8.03	0.000	-20.65943	-12.50614

qyr | absorbed

(67 categories)

```
. areg limport iraqpt5f iraqpt5s iraqpt5uk sumgdp_imp logxB gatt2 PTA COWally y199
> 0q1 y1990q2 y1990q3 y1990q4 y1991q1 y1991q2 y1991q3 y1991q4 y1992q1 y1992q2 y1992q3 y
> 1992q4 y1993q1 y1993q2 y1993q3 y1993q4 y1994q1 y1994q2 y1994q3 y1994q4 y1995q1 y1995q
> 2 y1995q3 y1995q4 y1996q1 y1996q2 y1996q3 y1996q4 y1997q1 y1997q2 y1997q3 y1997q4 y19
> 98q1 y1998q2 y1998q3 y1998q4 y1999q1 y1999q2 y1999q3 y1999q4 y2000q1 y2000q2 y2000q3
> y2000q4 y2001q1 y2001q2 y2001q3 y2001q4 y2002q1 y2002q2 y2002q3 y2002q4 y2003q1 y2003
> q2 y2003q3 y2003q4 y2004q1 y2004q2 y2004q3 y2004q4 y2005q1 y2005q2 y2005q3 y2005q4 y2
> 006q1 y2006q2 y2006q3 y2006q4, robust absorb(ccode2)
(dropping y2006q4 because it does not vary within category)
```

Linear regression, absorbing indicators

Number of obs = 9295
 F(74, 9063) = 25.77
 Prob > F = 0.0000
 R-squared = 0.9396
 Adj R-squared = 0.9381
 Root MSE = .72688

limport	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
iraqpt5f	-.042133	.0467056	-0.90	0.367	-.1336865	.0494205
iraqpt5sp	-.0510444	.0518248	-0.98	0.325	-.1526328	.050544
iraqpt5uk	-.0611933	.0411318	-1.49	0.137	-.1418209	.0194342
sumgdp_imp	.2624749	.0352226	7.45	0.000	.1934306	.3315192
logxrB	-.0193638	.0120052	-1.61	0.107	-.0428967	.0041692
gatt2	.2358826	.0485941	4.85	0.000	.1406272	.331138
PTA	.4994072	.1095938	4.56	0.000	.2845786	.7142357
COWally	.0757519	.0341528	2.22	0.027	.0088047	.1426991
y1990q1	-.4995145	.1259782	-3.97	0.000	-.7464602	-.2525689
y1990q2	-.4994196	.1282387	-3.89	0.000	-.7507964	-.2480428
y1990q3	-.5615764	.1267968	-4.43	0.000	-.8101268	-.313026
y1990q4	-.5767081	.1285311	-4.49	0.000	-.8286581	-.3247582
y1991q1	-.7630419	.1226781	-6.22	0.000	-1.003519	-.5225651
y1991q2	-.7064906	.131143	-5.39	0.000	-.9635605	-.4494206
y1991q3	-.7039849	.1312412	-5.36	0.000	-.9612472	-.4467226
y1991q4	-.6705213	.1337224	-5.01	0.000	-.9326473	-.4083953
y1992q1	-.7853679	.1321867	-5.94	0.000	-1.044484	-.5262521
y1992q2	-.6858658	.1248587	-5.49	0.000	-.930617	-.4411146
y1992q3	-.6259017	.1187441	-5.27	0.000	-.858667	-.3931363
y1992q4	-.7148065	.1252278	-5.71	0.000	-.9602812	-.4693317
y1993q1	-.7302589	.1206377	-6.05	0.000	-.9667361	-.4937817
y1993q2	-.5724069	.1180019	-4.85	0.000	-.8037173	-.3410964
y1993q3	-.528114	.115566	-4.57	0.000	-.7546495	-.3015784
y1993q4	-.5308845	.1226576	-4.33	0.000	-.7713212	-.2904479
y1994q1	-.6968815	.120795	-5.77	0.000	-.933667	-.4600961
y1994q2	-.6056309	.1228511	-4.93	0.000	-.8464467	-.364815
y1994q3	-.5582418	.1287759	-4.33	0.000	-.8106717	-.3058119
y1994q4	-.6066415	.1231139	-4.93	0.000	-.8479726	-.3653105
y1995q1	-.5888274	.119586	-4.92	0.000	-.8232429	-.3544119
y1995q2	-.5462185	.1153192	-4.74	0.000	-.77227	-.3201669
y1995q3	-.4748971	.1141079	-4.16	0.000	-.6985744	-.2512198
y1995q4	-.6054578	.1158978	-5.22	0.000	-.8326436	-.378272
y1996q1	-.626649	.1162083	-5.39	0.000	-.8544436	-.3988544
y1996q2	-.5477858	.1153618	-4.75	0.000	-.7739209	-.3216507
y1996q3	-.4689584	.115666	-4.05	0.000	-.6956898	-.242227
y1996q4	-.4296591	.1134421	-3.79	0.000	-.6520313	-.2072869
y1997q1	-.4784439	.1152398	-4.15	0.000	-.7043399	-.252548
y1997q2	-.4525616	.1174921	-3.85	0.000	-.6828726	-.2222506
y1997q3	-.4700208	.1148541	-4.09	0.000	-.6951607	-.2448809
y1997q4	-.3740735	.1095722	-3.41	0.001	-.5888597	-.1592873
y1998q1	-.4563722	.1102211	-4.14	0.000	-.6724305	-.2403138
y1998q2	-.3952987	.1119713	-3.53	0.000	-.6147877	-.1758097
y1998q3	-.3159235	.1104231	-2.86	0.004	-.5323776	-.0994694
y1998q4	-.3626822	.1117125	-3.25	0.001	-.5816639	-.1437004
y1999q1	-.4465715	.1118393	-3.99	0.000	-.6658018	-.2273413
y1999q2	-.3209946	.108457	-2.96	0.003	-.5335947	-.1083944
y1999q3	-.2512322	.1115456	-2.25	0.024	-.4698868	-.0325777
y1999q4	-.2232932	.110763	-2.02	0.044	-.4404137	-.0061727
y2000q1	-.3300237	.1123949	-2.94	0.003	-.5503431	-.1097043
y2000q2	-.2015027	.1151912	-1.75	0.080	-.4273034	.0242981
y2000q3	-.1090613	.1138538	-0.96	0.338	-.3322405	.1141179
y2000q4	-.0913676	.1128207	-0.81	0.418	-.3125217	.1297865
y2001q1	-.1950478	.1166857	-1.67	0.095	-.4237782	.0336825
y2001q2	-.2065937	.1133303	-1.82	0.068	-.4287466	.0155593
y2001q3	-.1732593	.1148621	-1.51	0.131	-.398415	.0518964
y2001q4	-.2555348	.1210749	-2.11	0.035	-.492869	-.0182006

y2002q1	-.4194863	.1177494	-3.56	0.000	-.6503016	-.1886709
y2002q2	-.3029337	.118021	-2.57	0.010	-.5342815	-.0715859
y2002q3	-.2181154	.1200864	-1.82	0.069	-.4535119	.017281
y2002q4	-.1955026	.1172168	-1.67	0.095	-.4252741	.0342688
y2003q1	-.216881	.1203198	-1.80	0.071	-.4527349	.018973
y2003q2	-.1937351	.1157533	-1.67	0.094	-.4206377	.0331674
y2003q3	-.1676067	.1196979	-1.40	0.161	-.4022416	.0670282
y2003q4	-.2565287	.1275368	-2.01	0.044	-.5065296	-.0065278
y2004q1	-.1711925	.1222031	-1.40	0.161	-.4107382	.0683531
y2004q2	-.120376	.1202749	-1.00	0.317	-.3561419	.1153899
y2004q3	-.0031959	.1233956	-0.03	0.979	-.2450791	.2386872
y2004q4	.024154	.1194501	0.20	0.840	-.2099951	.2583031
y2005q1	-.1172902	.1282214	-0.91	0.360	-.3686332	.1340528
y2005q2	.0306218	.1318416	0.23	0.816	-.2278176	.2890612
y2005q3	.1352081	.1299813	1.04	0.298	-.1195845	.3900008
y2005q4	.0302526	.1294104	0.23	0.815	-.2234209	.2839262
y2006q1	.0963763	.1273831	0.76	0.449	-.1533233	.346076
y2006q2	.0980661	.1297477	0.76	0.450	-.1562687	.3524009
y2006q3	(dropped)					
y2006q4	(dropped)					
_cons	-2.122245	.9143163	-2.32	0.020	-3.914511	-.3299785

cocode2	absorbed	(158 categories)
---------	----------	------------------

```
.
. /**annual industry analysis for supplementary information file**/
.
.
. /*****/
. /**bluecheese**/
. /*****/
.
.
. areg bluecheeseimport france iraqpt5f spain iraqpt5s uk iraqpt5uk ldist sumgdp_annu
> a1 landlocked island logxB gatt2 PTA COWally commonlang if inddummy==1, robust clus
> ter(ccode2) absorb(year)
(dropping gatt2 because it does not vary within category)
```

```
Linear regression, absorbing indicators
```

Number of obs	=	147
F(10, 14)	=	.
Prob > F	=	
R-squared	=	0.7926
Adj R-squared	=	0.7389
Root MSE	=	1.1136

(Std. Err. adjusted for 15 clusters in ccode2)

bluecheese~t	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
france	1.104237	.3021188	3.65	0.003	.4562562	1.752217
iraqpt5f	-.1673566	.5396588	-0.31	0.761	-1.32481	.9900963
spain	-.7232088	.2331623	-3.10	0.008	-1.223292	-.2231255
iraqpt5sp	.9596155	.4829423	1.99	0.067	-.0761928	1.995424
uk	.2015974	1.306939	0.15	0.880	-2.601508	3.004703
iraqpt5uk	.0723367	.5582705	0.13	0.899	-1.125034	1.269708
ldist	-.0939364	1.500394	-0.06	0.951	-3.311961	3.124088
sumgdp_ann~1	2.437994	.3360868	7.25	0.000	1.71716	3.158829
landlocked	-7.379192	1.49619	-4.93	0.000	-10.5882	-4.170183
island	-5.016514	1.5597	-3.22	0.006	-8.361738	-1.67129
logxB	.0446074	.0720464	0.62	0.546	-.1099167	.1991315

```

      gatt2 | (dropped)
      PTA | -1.604129  2.003327  -0.80  0.437  -5.900837  2.692579
    COWally | -1.685822  1.076088  -1.57  0.140  -3.993801  .6221574
  commonlang |  6.156607  1.2279  5.01  0.000  3.523022  8.790191
      _cons | -61.71793  14.65766  -4.21  0.001  -93.15549  -30.28037
-----+-----
      year | absorbed (17 categories)

```

```

.
.
.
. /***** */
. /**wine**/
. /***** */
.
.
. areg wineimport france iraqt5f spain iraqt5s uk iraqt5uk ldist sumgdp_annual lan
> dlocked island logxB gatt2 PTA COWally commonlang if inddummy==1, robust cluster(cco
> de2) absorb(year)

```

Linear regression, absorbing indicators

```

Number of obs =      793
F( 11, 88)      =      .
Prob > F        =
R-squared       =  0.3710
Adj R-squared   =  0.3454
Root MSE       =  2.5356

```

(Std. Err. adjusted for 89 clusters in ccode2)

```

-----+-----
      wineimport |      Coef.   Robust Std. Err.      t    P>|t|     [95% Conf. Interval]
-----+-----
      france |  5.422613   .8762925     6.19  0.000   3.681166   7.16406
    iraqt5f |  .5717712   .2741155     2.09  0.040   .0270243   1.116518
      spain |  3.828495   .8852798     4.32  0.000   2.069187   5.587802
    iraqt5sp |  .5685049   .4743952     1.20  0.234  -.3742559   1.511266
      uk |  .505031    1.120613     0.45  0.653  -1.721952   2.732014
    iraqt5uk |  .5716632   .2513451     2.27  0.025   .0721675   1.071159
      ldist |  2.382869   .6683063     3.57  0.001   1.05475    3.710987
sumgdp_ann~1 |  .3452957   .1753454     1.97  0.052  -.0031665   .6937579
  landlocked | -.1398971   .7731565    -0.18  0.857  -1.676383   1.396589
      island |  .2324117   1.075942     0.22  0.829  -1.905797   2.37062
      logxB | -.0568962   .1744986    -0.33  0.745  -.4036755   .289883
      gatt2 |  .7620218   .5565439     1.37  0.174  -.3439923   1.868036
      PTA |  1.578463   .7536201     2.09  0.039   .0808011   3.076124
    COWally |  1.250612   .5619536     2.23  0.029   .1338476   2.367377
  commonlang | -.1384894   .7773476    -0.18  0.859  -1.683304   1.406326
      _cons | -23.84213   7.779161    -3.06  0.003  -39.30158  -8.382684
-----+-----
      year | absorbed (17 categories)

```

```

.
.
. /***** */
. /**champagne**/
. /***** */
.
.
. areg champagneimport france iraqt5f spain iraqt5s uk iraqt5uk ldist sumgdp_annua
> l landlocked island logxB gatt2 PTA COWally commonlang if inddummy==1, robust clust
> er(ccode2) absorb(year)

```

Linear regression, absorbing indicators

Number of obs = 425
 F(11, 53) = .
 Prob > F =
 R-squared = 0.6047
 Adj R-squared = 0.5736
 Root MSE = 1.9198

(Std. Err. adjusted for 54 clusters in ccode2)

champagnei~t	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
france	6.393075	.9605393	6.66	0.000	4.466477	8.319673
iraqpt5f	.2086422	.3034953	0.69	0.495	-.4000922	.8173766
spain	4.774297	1.005364	4.75	0.000	2.757793	6.790802
iraqpt5sp	.0071315	.4750617	0.02	0.988	-.9457215	.9599846
uk	.3163927	.9560861	0.33	0.742	-1.601273	2.234058
iraqpt5uk	-.9523744	.2579849	-3.69	0.001	-1.469827	-.4349222
ldist	.8165039	.4463308	1.83	0.073	-.0787223	1.71173
sumgdp_ann~1	.5033767	.2215325	2.27	0.027	.0590387	.9477147
landlocked	-.7112011	.538824	-1.32	0.193	-1.791945	.3695429
island	.6975406	1.067472	0.65	0.516	-1.443538	2.838619
logxrB	.0462366	.1520388	0.30	0.762	-.2587145	.3511878
gatt2	-.0044261	.5836594	-0.01	0.994	-1.175099	1.166246
PTA	-.1600585	.46625	-0.34	0.733	-1.095238	.7751206
COWally	.3951024	.3066736	1.29	0.203	-.220007	1.010212
commonlang	-.915415	.7310078	-1.25	0.216	-2.381631	.5508009
_cons	-14.49144	7.171953	-2.02	0.048	-28.87656	-.1063293

year | absorbed

(17 categories)

```
.
.
.
. /******/
. /**handbags**/
. /*****/
.
.
. areg handbagimport france iraqpt5f spain iraqpt5s uk iraqpt5uk ldist sumgdp_annual la
> ndlocked island logxrB gatt2 PTA COWally commonlang if inddummy==1, robust cluster(cc
> ode2) absorb(year)
```

Linear regression, absorbing indicators

Number of obs = 1113
 F(11, 115) = .
 Prob > F =
 R-squared = 0.4340
 Adj R-squared = 0.4178
 Root MSE = 2.4796

(Std. Err. adjusted for 116 clusters in ccode2)

handbagimp~t	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
france	3.542325	.8101943	4.37	0.000	1.937486	5.147164
iraqpt5f	.6567451	.1835133	3.58	0.001	.2932406	1.02025
spain	2.196064	.7266986	3.02	0.003	.7566142	3.635514
iraqpt5sp	1.097045	.3031831	3.62	0.000	.4964975	1.697592
uk	-.700448	.8238315	-0.85	0.397	-2.3323	.9314036

iraqpt5uk	1.158499	.1636065	7.08	0.000	.8344257	1.482572
ldist	-.2191632	.490093	-0.45	0.656	-1.189943	.7516168
sumgdp_ann~1	1.023002	.1782873	5.74	0.000	.6698492	1.376155
landlocked	.552678	.5633165	0.98	0.329	-.5631437	1.6685
island	-.2868142	.6869297	-0.42	0.677	-1.64749	1.073861
logxrB	.2490739	.1026261	2.43	0.017	.0457913	.4523566
gatt2	.0767449	1.157934	0.07	0.947	-2.216899	2.370389
PTA	-.7042498	.7580945	-0.93	0.355	-2.205889	.7973896
COWally	.6515441	.4411507	1.48	0.142	-.2222904	1.525379
commonlang	.8300422	.5523961	1.50	0.136	-.2641482	1.924233
_cons	-20.88973	5.365825	-3.89	0.000	-31.51839	-10.26106

year | absorbed

(17 categories)

```
.
. /*****
. /**perfume**/
. /*****/
.
. areg perfumeimport france iraqpt5f spain iraqpt5s uk iraqpt5uk ldist sumgdp_annual la
> ndlocked island logxrB gatt2 PTA COWally commonlang if inddummy==1, robust cluster(cc
> ode2) absorb(year)
```

Linear regression, absorbing indicators

Number of obs = 906
 F(11, 105) = .
 Prob > F = .
 R-squared = 0.5080
 Adj R-squared = 0.4905
 Root MSE = 2.0526

(Std. Err. adjusted for 106 clusters in ccode2)

perfumeimp~t	Coef.	Robust Std. Err.	t	P> t	[95% Conf. Interval]	
france	6.14382	.7007434	8.77	0.000	4.754375	7.533264
iraqpt5f	-.2499175	.2226821	-1.12	0.264	-.6914551	.19162
spain	4.241207	.6760015	6.27	0.000	2.900821	5.581593
iraqpt5sp	-.6613463	.3027548	-2.18	0.031	-1.261653	-.0610395
uk	3.563633	.5629157	6.33	0.000	2.447475	4.679791
iraqpt5uk	.5291585	.2069503	2.56	0.012	.1188143	.9395026
ldist	-.653845	.4321099	-1.51	0.133	-1.510639	.2029491
sumgdp_ann~1	.6214833	.1131097	5.49	0.000	.3972077	.845759
landlocked	.8542529	1.13739	0.75	0.454	-1.40098	3.109486
island	-.1660522	.4138042	-0.40	0.689	-.9865494	.654445
logxrB	-.2338573	.0779975	-3.00	0.003	-.3885119	-.0792027
gatt2	-.0762803	.5649165	-0.14	0.893	-1.196405	1.043845
PTA	1.054208	.6412256	1.64	0.103	-.2172239	2.32564
COWally	.068796	.404581	0.17	0.865	-.7334134	.8710054
commonlang	.1129865	.6023416	0.19	0.852	-1.081346	1.307319
_cons	-3.268005	4.003853	-0.82	0.416	-11.20691	4.670896

year | absorbed

(17 categories)

```
.
.
.
.
end of do-file
```

```
. log close
```

```
    log: /Users/cldavis/Documents/business_as_usual/data/AJPSreplicationdata/USanal  
> ysis.log  
    log type: text  
    closed on: 14 Jan 2011, 18:07:42  
-----
```